



MAKING **BLOCKCHAIN** REAL FOR BUSINESS

Strategy Assessment, Solution Design, and Solution Build & Implementation



ChainNinja
Blockchain Solutions

HOLISTIC SOLUTIONS IN INSURANCE

Why ChainNinja?

- Blockchain Framework Agnostic
- Custom End to End Solutions
- We are open for specialized block-chains
- We provide Enterprise blockchain concepts
- Purpose-built infrastructure components for a specialized use case
- Collaborative, Agile, and Efficient in every step of providing our client a field-tested Proof of Concept

Choose a Blockchain framework based on your business considerations

- Open platform and open governance
- Economic viability of the solution
- Longevity of the solution
- Coexistence with adjacent systems
- Regulatory compliance

What's happening in your industry?

- Aegon, Allianz, Munich Re, Swiss Re and Zurich have launched the Blockchain Insurance Industry Initiative

Start Building the Trust of Consumers Because Blockchain Provides Transparency

- ✓ Create customer-centric offerings
- ✓ Reinsurers are exploring how to achieve capital efficiencies through single global ledgers
- ✓ Capture risk data in contracts
- ✓ Credit and payables risk managed to reduce unpaid premiums and receivables
- ✓ Improving customer engagement, enabling cost-efficient product offerings for emerging markets
- ✓ Privacy and data theft are managed
- ✓ Automated claims payments based on agreed-upon data and smart contract events
- ✓ Fraud reduction using event and data validation

ChainNinja Turns Disruptive Technology into Innovative Solutions

Fraud Detection – insurance companies should investigate blockchain because of its potential to detect and prevent fraudulent activity. According to the FBI, fraudulent claims have cost insurers \$40 billion per year. Validation is at the core of blockchain technology's decentralized repository and its historical record which can independently verify customers, policies and transactions for authenticity.

Enhance Efficiencies – Blockchain provides a solution to drive efficiency and security that would allow the personal data to be controlled by an individual while verification is registered on the blockchain.

Revampment of Claim Process – Insured individuals typically find insurance contracts very long and hard to understand, while the insurance companies are battling an extraordinary amount of fraud. Through Blockchain and smart contracts, both parties would benefit